



**West Virginia Senate**  
**Committee on Banking and Insurance**  
**Minutes for February 26, 2024, 1:30 PM**

Pursuant to the call of the Chair, the Senate Committee on Banking and Insurance met on February 26, 2024, 1:30 PM in Room 451-M.

Members present: Senators Azinger, Oliverio, Barrett, Clements, Nelson, Queen, Tarr

Members absent: Senators Boley, Maroney, Plymale

A silent roll call being taken, the presence of a quorum was established.

On motion of Senator Oliverio, the minutes of the previous meeting were approved.

**Com. Sub. for SB 826 – Allowing depository institutions to provide FDIC coverage to county commissions through reciprocal deposit arrangements.**

Chair Azinger recognized counsel, Marey Casey, to explain the proposed committee substitute in lieu of having it read. Counsel explained. The committee agreed to the language of the committee substitute. Vice Chair Oliverio moved the committee substitute for Senate Bill 826 be reported to the full Senate with the recommendation that it do pass. Upon voice vote, the motion was adopted.

**Engrossed Committee Substitute for House Bill 4786 – Delivery Network Company (DNC) Insurance Model Act.**

Chair Azinger recognized counsel, Marey Casey, to explain the bill and the proposed strike and insert amendment in lieu of having them read. Counsel explained. Vice Chair Oliverio moved the strike and insert amendment as explained by counsel. Upon voice vote, the motion was adopted. Vice Chair Oliverio moved the bill, as amended, be reported to the full Senate with the recommendation that it do pass, but under the original double committee reference first be referred to the committee on the Judiciary. Upon voice vote, the motion was adopted. Vice Chair Oliverio then moved the title amendment. Upon voice vote, the motion was adopted.

On Motion of Senator Oliverio the committee adjourned.

Handwritten signature of Michael T. Azinger in blue ink, written over a horizontal line.

Michael T. Azinger  
Chair

Handwritten signature of Tina L. Burs in blue ink, written over a horizontal line.

Tina L. Burs  
Clerk